

## PRESS RELEASE

### **Eastern Property Holdings Ltd announces the pricing for the upcoming treasury share sale as well as its intention to engage a market maker for its shares**

*12 November 2015, Road Town, Tortola, BVI*

**Eastern Property Holdings Ltd intends to sell its 1,055,519 treasury shares for a consideration equaling the last reported net asset value (as per 30 June 2015) in the amount of USD 46.26 per share. The Company has further engaged one of its main custodian banks as market maker for its publicly traded shares.**

Referring to the Company's press release dated 10 November 2015, Eastern Property Holdings Ltd. (the "Company") herewith informs that it intends to proceed with the sale of the treasury shares at a price equaling USD 46.26 per share. The price is based on the following considerations of the management as well as supported by a majority of the shareholders which expressed willingness to acquire the Company's treasury shares at mentioned price.

- The net asset value of the Company is based on the market value of the Company's properties;
- Due to the recent disposal of EPH Group's non-core assets and the acquisition of high profile income generating properties, the current portfolio demonstrates strong demand and high profitability regardless of the uncertainty in the Russian real estate market;
- By investing in predominantly prime rental properties, EPH Group is less susceptible to sharp movements in the macro economy or the industry;
- EPH Group has diversified its risk through owning assets across different commercial property sectors (office and retail) and with a diversified tenant mix (local and international);
- EPH Group maintains a strong financial position and reliable operating results.

Furthermore, the Company has decided to initiate market making for its publicly traded shares as per the beginning of the offer period for the treasury share sale and has, thus, engaged one of its main custodian banks with the respective mandate. The Company expects the market making to increase the liquidity and tradability of its shares which will benefit the Company and its shareholders.

The transaction is authorized pursuant to the resolution of the board of directors of Eastern Property Holdings Limited dated 10 November 2015 and managed by Valartis Bank (Liechtenstein) AG.

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for the securities of the Company.

This announcement does not constitute an offer to sell or the solicitation of an offer to buy any securities in the United States or any other jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction. The shares of the Company have not been registered under the U.S. Securities Act and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements of the U.S. Securities Act. No public offering will be made outside of Switzerland, including the United States.

*Eastern Property Holdings Ltd. is an investment company listed on SIX Swiss Exchange which holds interest in office, residential and retail properties. EPH is managed by Valartis International Ltd. a wholly-owned subsidiary of Valartis Group AG.*

*Additional information on Eastern Property Holdings is available by contacting Anna Bernhart Tel: +41 44 503 5400.*