

PRESS RELEASE

Eastern Property Holdings Ltd announces plans to sell up to 1,055,519 treasury shares

10 November 2015, Road Town, Tortola, BVI

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Eastern Property Holdings Ltd (the "Company"), the Russia-focused real estate investment company, announces its intention to offer and sell up to 1,055,519 Treasury Shares and subsequently to issue bonds. The proceeds from the sale of the Treasury Shares and the issue of the bonds will be used for financing of the operating activity of the Company.

According to the Company's Memorandum and Articles of Association, the Treasury Shares shall be firstly offered to the existing shareholders pro-rata to their shareholdings as held on the register of members on 12 November 2015, 5:30pm (Zurich time) and shareholders shall have 14 business days commencing on the date after dispatch of the offer to provide their subscriptions.

Each holder of ordinary shares without par value (ISIN VGG290991014) of the Company is entitled to subscribe for one offered Treasury Share per 4.04 ordinary shares held by such shareholder. The Company will not issue fractional shares pursuant to the offer and therefore any fractional entitlement to such Treasury Shares shall be rounded down to the nearest whole number of Treasury Shares.

It is expected that the offer of Treasury Shares shall take place during November 2015.

The offer of Treasury Shares is authorized pursuant to the resolution of the board of directors of Eastern Property Holdings Limited dated 10 November 2015 and managed by Valartis Bank (Liechtenstein) AG.

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for the securities of the Company.

This announcement does not constitute an offer to sell or the solicitation of an offer to buy any securities in the United States or any other jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction. The shares of the Company have not been registered under the U.S. Securities Act and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements of the U.S. Securities Act. No public offering will be made outside of Switzerland, including the United States.

Eastern Property Holdings Ltd. is an investment company listed on SIX Swiss Exchange which holds interest in office, residential and retail properties. EPH is managed by Valartis International Ltd. a wholly-owned subsidiary of Valartis Group AG.

Additional information on Eastern Property Holdings is available by contacting Anna Bernhart Tel: +41 44 503 5400.