

Management Change at Eastern Property Holdings Ltd

Tortola, British Virgin Islands (21 January 2013)

Eastern Property Holdings Ltd (EPH), the Russia-focused real estate development and investment company, announces that Mr. Terry Olin will leave the Management Committee of the Company as per 31 January 2013.

The Management Committee of EPH remains otherwise unchanged and is now composed of four members.

EPH wishes to express its appreciation to Mr. Olin for his service to the Company and its shareholders, starting with the Company's inception in 2003.

Eastern Property Holdings Ltd. is an SIX Swiss Exchange-listed real estate development company focusing on Russia. The company holds interests in office, residential, retail and parking properties and developments, principally in Moscow and St. Petersburg. EPH is managed by Valartis International Ltd. a wholly-owned subsidiary of Valartis Group AG. Additional information on Eastern Property Holdings is available by contacting Ellen Simone Weyrauch, Tel: +41 43 336 8374 or by visiting the company's website, www.easternpropertyholdings.com