

**Eastern Property Holdings Limited ("the Company")
Minutes of the Annual General Meeting
16 June 2020, 11:00 am
at Sele Frommelt & Partner Rechtsanwälte, Meierhofstrasse 5, 9490 Vaduz, Liechtenstein**

1. Approval of Hans Messmer as Chairman Representative/ Chair, Quorum and Notice

The organization of public or private events has been banned by European states until different dates. As a precautionary measure to reduce any risk of COVID-19, the Board of Directors of Eastern Property Holdings Ltd. (hereinafter the "Company") decided to send Hans Messmer as Chairman Representative and only invite its two major shareholders to the physical meeting while all other shareholders exercise their rights exclusively through the independent proxy.

The Chairman of the Board, Olga Melnikova, is not be able to participate in the Annual General Meeting of the Company.

A vote was taken and it was unanimously resolved that Hans Messmer is elected as Chairman Representative.

Hans Messmer welcomed everyone to the meeting on behalf of the Chairman of the Board, Olga Melnikova, introduced the people present and confirmed that a quorum was present in accordance with the Articles of Association of the Company ("the Articles").

Shareholders present:	9'461'259 shares
Total voting shares:	9'896'319 shares
Presence in %:	95.6%

The notice of the meeting was taken as read. The Chairman Representative proposed that each resolution will be voted upon on a poll which will be conducted after the presentation of each item.

2. Approval of Sele Frommelt & Partner Rechtsanwälte as Independent Representative

The Board of Directors proposed Sele Frommelt & Partner Rechtsanwälte, as independent representative for this year's Annual General Meeting, representing 4279 shares.

The assembly takes note of this.

3. Approval of the results of the year ended 31 December 2019

The annual report of the Company for the year ended 31 December 2019 was laid before the meeting.

At the invitation of the Chairman Representative, Mr. Meyer of Deloitte read the auditor's report.

As there have been no questions or objections of any of the shareholders the financial annual report of the Company for the year ended 31 December 2019 was considered as approved.

A vote was taken and the Annual Report of EPH Group for 2019 was with considerable majority approved.

4. The Board of Directors proposes to decide to not to pay a dividend from the 2019 results

Due to ongoing Covid-19 pandemic and the uncertain impact on the economy, the Chairman Representative announced that the Board of Directors would consider a dividend payment as not appropriate. The General Meeting followed the motion of the Board of Directors to not pay a dividend.

A vote was taken and the proposal of the Board of Directors to not pay a dividend for the 2019 result was with considerable majority approved.

5. Re-election of Deloitte AG as Auditor for a period of one year

The Chairman Representative reported that the recommendation of the Board of Directors was that Deloitte AG shall be re-appointed as auditor for the upcoming financial review of half-year 2020 and audit of full year 2020. A vote was taken and it was unanimously resolved that Deloitte AG is re-appointed as auditors of the Company for the year ending 31 December 2020 and that the Board of Directors is authorized to fix the terms and the remuneration.

6. Re-election of Gustav Stenbolt as member of the Board of Directors of Eastern Property Holdings Ltd. to hold office until the close of the Annual General Meeting of the Company in 2023 (or any adjournment thereof)

The Chairman Representative explained that above board member has been re-elected as board member of the Company in June 2017. Based on the Company's Articles of Association the term for board members is set to a maximum of 3 years. Therefore, the board member's term is expiring at this meeting.

The Board Member has given consent to be re-elected as board member of the Company.

A vote was taken and it was with considerable majority resolved that Gustav Stenbolt is re-elected as member of the Board of Directors until the Ordinary Annual General Meeting of the Company in 2023.

7. Other Business

No other matters were raised by any of the shareholders.

8. Close

There being no further business the meeting closed.

Hans Messmer
Chairman Representative



Kerstin Schädler
Secretary for the meeting

