

PRESS RELEASE

RESULTS OF EXTRAORDINARY GENERAL MEETING

15 April 2013

Eastern Property Holdings Ltd (“EPH”), the real estate development and investment company focused on Russia and CIS, held an Extraordinary General Meeting (“EGM”) on 15 April 2013 in London. All resolutions proposed in the Notice of EGM released on 21 March 2013 (“Notice”) were passed. The Notice and the integral text of the proposed resolutions are available on EPH’s website (www.easternpropertyholdings.com).

Further to the resignation of Mr. Philipp LeibundGut, Mrs. Kay Reddy, Mr. Bernard Sucher and Mr. Kirill Rubinski as members of the board of directors of EPH, the EGM decided to elect Mrs. Olga Melnikova, Mr. Michael Cuthbert, Mr. Tomacz Dukala, Mr. Hans Messmer and Mr. Christodoulos G Vassiliades to the board of directors of EPH.

The EGM approved the proposed amendments to Article 7.6; Article 8.1; Article 10.6 and Article 11.6 of EPH’s Articles of Association.

The EGM approved the proposed increase of the authorized capital of EPH to a maximum of 11,000,000 Ordinary Shares.

.....

Eastern Property Holdings Ltd is an SIX Swiss Exchange-listed real estate development and investment company focusing on Russia. The company holds interests in office, residential, retail and parking properties and developments, principally in Moscow and St. Petersburg. EPH is managed by Valartis International Ltd. a wholly-owned subsidiary of Valartis Group AG. Additional information on Eastern Property Holdings is available by contacting Ellen Weyrauch (e.weyrauch@valartis.ch, tel: +41 43 3368374) or by visiting the company’s website, www.easternpropertyholdings.com.