

PRESS RELEASE

**Eastern Property Holdings Ltd will
announce Q1 2012 Trading Update on Wednesday, 30 May 2012**

25 May 2012, Road Town, Tortola, BVI

Eastern Property Holdings Ltd, the real estate development and investment company focused on Russia, will release its Q1 2012 trading update at 07:00 (CET) on Wednesday, 30 May 2012. Investors and analysts are invited to join a conference call with management on the same day at 17:30 (CET). Call details are below.

CONFERENCE CALL WITH MANAGEMENT

Wednesday, 30 May 2012 at 17:30 (CET).

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Access Code: 441998

Eastern Property Holdings Ltd. is an SIX Swiss Exchange-listed real estate development and investment company focusing on Russia. The company holds interests in office, residential, retail and parking properties and developments, principally in Moscow and St. Petersburg. EPH is managed by Valartis International Ltd. a wholly-owned subsidiary of Valartis Group AG. Additional information on Eastern Property Holdings is available by contacting Terry Olin, Tel: +41 22 716 1035 or by visiting the company's website: www.easternpropertyholdings.com.